

# [Business★★★]4 LESSONS BRICK-AND-MORTAR RETAILERS CAN LEARN FROM AMAZON THIS SEASON

- (PI) Okay, so technically, Amazon now has a BRICK-AND-MORTAR location: AMAZON BOOKS. But the e-commerce giant is still dropping the retail GAUNTLET and dominating across a variety of digital channels, INFUSING innovation into new areas of retail (and beyond) every day. Never one to SHY AWAY FROM a challenge, Jeff Bezos has even decided to tackle the space industry with Blue Origin—yes, you read that correctly, space.
- (P2) So it should COME AS NO SURPRISE that the Amazon founder successfully TOOK ON brick-and-mortar retailers this Black Friday, a day traditionally focused on IN-STORE sales. It's a reality that the majority of shoppers will hit Amazon.com for their holiday shopping at some point, but according to a recent Reuters poll, 5 I percent of consumers plan to do most of their shopping ON THE SITE.
- (P3) Just how did Amazon find Black Friday success, though? Careful and strategic long-term planning, PAIRED WITH a SEAMLESS experience across all channels. Basically, Amazon was wherever shoppers were, whenever they decided to open their phones, computers and wallets to shop.

Let's TAKE A LOOK AT what retailers and brand marketers have learned from Amazon so far this season.

- I. Mobile should be at the top of retailers' marketing wish list. (P4) Last year, Amazon saw more than 60 percent of shopper activity coming from its mobile app and mobile website. This year, the retailer continued to build app engagement by offering mobile-only deals to those with the app installed. Amazon also introduced a new feature this year called WATCH A DEAL, where app users can save items to their WATCH LIST and then be notified when a deal is about to begin on the Amazon app. Seriously, how much easier can the company make it for busy consumers. Retailers that STRUGGLE to match Amazon's reach can TAP INTO mobile moments by partnering with digital promotion platforms that have the ability to reach a larger audience. Whether they have access to an engaged audience through their own app or through another, the most important thing for them to remember is to be where their customers are—and that's on a smartphone.
- **2. Target across channels this season.** (P5) Amazon made a BOLD Black Friday PLAY to grab consumers' attention when they were visiting other retailers' brick-and-mortar locations. SAVVY consumers were able to use a feature on the Amazon app, called PRICE CHECK, to make sure they were finding the best deals in stores. Because of the brand's BREADTH of products, their site and app are often the first DESTINATION for shoppers online and on mobile. "Year after year, more and more customers shop for deals on Amazon from the comfort of their own home, and we continue to make that process even more CONVENIENT for them," Steve Shure, vice president of Amazon Consumer Marketing, said in a statement.
- (P6) However, we can't forget that 90 percent of shopping still occurs in stores and that certain categories continue to DRAW shoppers who prefer to touch, feel, TRY OUT or TRY ON MERCHANDISE. Consumers love INSTANT GRATIFICATION, and much of that is PROPELLED by Amazon's quick-ship options. But retailers don't need to be Amazon in order to COMPETE IN fulfillment. According to eMarketer, more than six in 10 Internet users would pay for same-day delivery. Brick-and-mortar retailers can also TAKE PART IN offering "buy online, pick up in store" promotions, which allow retailers to LEVERAGE their stores as distribution centers.
- 2. Spread more holiday (deals) cheer. (P7) KICKING OFF with AMAZON PRIME DAY in July, the online retailer began to reach shoppers with promotions WELL BEFORE the holiday season had even officially begun. A smart move considering that 45 percent of shoppers are always DEAL HUNTING, and more than half (54 percent) expect deals before Black Friday, according to a survey CONDUCTED BY



Kelton Global earlier this year. It paid off: Amazon saw more orders on Prime Day than any Black Friday in its history. UPPING THE ANTE, Amazon launched deals nearly every five minutes starting the Friday before Thanksgiving all the way through Black Friday. But it didn't stop there. It continued to engage online shoppers with 150 limited-time-only "LIGHTNING Deals." The retailer was armed and ready to reach online shoppers whenever they chose to browse, not limiting them to only Black Friday.

- 3. Loyal brand fans are the best holiday ambassadors. (P8) Sure, Amazon has done a lot on its own to become SYNONYMOUS with online shopping. However, the LOYALTY of tens of millions of Prime members also speaks volumes, and you can be sure they've told their friends about the experience too. For an annual fee, members get access throughout the year to music and movies (now on JetBlue flights!), services and free shipping—and the holidays are no different. Amazon Prime members received access to many deals 30 minutes early over Thanksgiving and Black Friday weekend. It's a huge incentive when you've GOT YOUR EYE ON a PARTICULAR item, or 10.
- (P9) No one needs to be reminded that Amazon is dominating this holiday season. We've all seen the media storm, and likely TAKEN A PEEK AT what Amazon HAS TO OFFER on its site as well. The online BEHEMOTH doesn't PLAY DEFENSE; it STRIKES first. I've seen plenty of other retailers pick up their game this year, innovating new ways to reach consumers and build a seamless shopping experience. But is there more that can be done?

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# **Vocabulary**

**BRICK-AND-MORTAR** 

**GAUNTLET** 

**INFUSE** 

(exp) 소매의, 오프라인 거래의.

(n) (중세 때의) 갑옷용 장갑

(v) ~ A into B | ~ B with A (격식) (특정한 특성을) 불어넣다[스미게

하다]

SHY AWAY FROM

**COME AS NO SURPRISE** 

TAKE ON

IN-STORE

ON THE SITE PAIR WITH

TAKE A LOOK AT

WATCH LIST

**STRUGGLE** 

TAP INTO

BOLD

**PLAY** 

SAVVY

BREADTH

DESTINATION

CONVENIENT

DRAW

TRY OUT

MERCHANDISE

**INSTANT GRATIFICATION** 

**PROPEL** 

COLUMN

COMPETE IN TAKE PART IN

LEVERAGE

KICK OFF

WELL BEFORE

DEAL HUNTING CONDUCTED BY

UP THE ANTE LIGHTNING

SYNONYMOUS LOYALTY

HAVE YOUR EYE ON PARTICULAR

TAKE A PEEK AT HAS TO OFFER

BEHEMOTH PLAY DEFENSE

STRIKE

(exp) …을 피하다.

(exp) 놀라운 일이 아니다

(exp) (일 등을) 맡다; (책임을) 지다

(exp) (백화점·슈퍼마켓 등) 매장 내의

(exp) 그 자리에서 (exp) 짝을 이루다

(exp) (…을) (한 번) 보다.

(exp) 감시목록

(v) 투쟁[고투]하다, 몸부림치다, 허우적[버둥]거리다

(exp) 을 활용하다

(adj) 사람·행동이 용감한, 대담한

(n) 플레이(운동 경기에서 선수들이 펼쳐 보이는 내용·기량)

(adj) 요령있는

(expn (지식·관심 등이) 폭넓음 (n) 목적지,(물품의) 도착지

(adj) 편리한, 간편한 (v) (사람의 마음을) 끌다

(exp) 테스트해[시험적으로 사용해] 보다

(exp) (옷 따위를) 입어[신어] 보다 (n) (매매한) 물품; (상점에서 파는) 상품

(exp) 즉각적인 만족감.

(v)(몰거나 밀거나 해서) 나아가게 하다

(exp) 경쟁하다.

(exp) …에 참여[참가]하다, 가담하다; 협력하다

(v) (격식) 영향력을 행사하다

(exp) (축구) 경기가 시작되다[경기를 시작하다]

(exp) 한참 전에

(exp) [합성어에서] 찾기[구하기]

(exp) ~에 의해 실시된 (exp) 자금, 판돈을 올리다

(adj) 번개같이, 아주 빨리; 급작스럽게

(adj) 단어들·표현들이 같은[비슷한] 뜻을 갖는, 동의어[유의어]의

(n) 충실, 충성

(exp) ~를 계속 주시하다

(adj) 특정한

(exp) (…을) 몰래 엿보다

(exp) 제공하다

(n) 거대 기업[조직체] (exp) 방어를 하다

(v) (특히 갑자기) 공격하다



# Who/What/Where Are They ..?

#### AMAZON BOOKS

Amazon opened its first brick-and-mortar bookstore on November 3, 2015

## WATCH A DEAL

Users can save upcoming deals on Amazon App and get notifications on mobile when the deal is about to start

## PRICE CHECK

Amazon Price Check is an iPhone app that allows you to instantaneously check and compare the prices of store products with Amazon.com's own inventory.

# **AMAZON PRIME DAY**

Amazon is celebrating its 20th anniversary with a one-day sale that it promises will be bigger than Black Friday. "Prime Day" takes place from midnight on Wednesday July 15, with the company saying it will offer thousands of deals, more than double the number during Black Friday in November last year.